



Pre-Auction Checklist

I. Research and Strategy

- Identify target properties for auction.
- Research market trends and property values.
- Develop a bidding strategy based on property analysis.

II. Due Diligence

- Verify property ownership and legal status.
- Review property inspection reports.
- Check for outstanding taxes or liens.

III. Financial Preparation

- Set a maximum bid limit.
- Secure financing or funds for the auction.
- Calculate additional costs (fees, repairs, etc.).

IV. Property Inspection

- Schedule a personal inspection of the property.
- Document any visible issues or concerns.
- Assess the neighborhood and surroundings.

V. Legal Review

- Review the auction terms and conditions.
- Understand the purchase agreement and addendum.
- Seek legal advice if necessary.

VI. Pre-Qualification

- Ensure you meet pre-qualification requirements.
- Obtain necessary documentation for pre-qualification.
- Confirm pre-qualification status with auction organizers.

VII. Technology and Platforms

- Familiarize yourself with the auction platform.
- Test your internet connection and device compatibility.
- Set up accounts and profiles as needed.

VIII. Bidding Strategy

- Determine your bidding increments.
- Be aware of competing bidders and their strategies.
- Stay disciplined and stick to your maximum bid.

IX. Post-Auction Plan

- Confirm the successful bid and payment process.
- Coordinate property transfer logistics.
- Plan for property inspection after winning the auction.

X. Miscellaneous

- Bring identification and registration documents.
- Have a backup plan for technical issues.
- Attend any pre-auction seminars or information sessions.